

CITY OF FARMINGTON RETIREE HEALTH CARE FUND  
BOARD OF TRUSTEES  
August 18, 2008

A regular meeting of the Farmington Retiree Health Care Fund Board of Trustees was held on Monday, August 18, 2008 at Farmington City Hall, Council Chambers, Conference Room A, 23600 Liberty Street, Farmington, Michigan. Notice of the meeting was posted in compliance with Public Act 267-1976.

The meeting was called to order at 8:45 a.m. by Chairperson Pastue

**PRESENT:** Pastue, Weber.

**ABSENT:** Knol.

**OTHERS PRESENT:** Administrator Cantrell.

**MINUTES OF PERVIOUS MEETINGS:**

MOTION by Weber, seconded by Pastue, to approve the regular meeting minutes of May 19, 2008 as presented. MOTION CARRIED UNANIMOUSLY.

**TREASURER'S REPORT: Quarter ending June 30, 2008**

MOTION by Pastue, seconded by Weber, to accept the Treasurer's Report for quarter ending June 30, 2008 as presented. MOTION CARRIED UNANIMOUSLY.

**ADMINISTRATOR'S REPORT:**

MOTION by Weber, seconded by Pastue, to receive and file the Administrator's Report including the Fund Manager's Report, Munder Capital Management, for quarter ending June 30, 2008. MOTION CARRIED UNANIMOUSLY.

**MISCELLANEOUS:**

PUBLIC COMMENTS  
None.

TRUSTEE COMMENTS  
Discussion regarding valuation of retiree health care liabilities and funding of same.

**ADJOURNMENT:**

MOTION by Weber, seconded by Pastue to adjourn the meeting. MOTION CARRIED UNANIMOUSLY.

Meeting adjourned at 9:00 a.m.

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Patsy K. Cantrell, Administrator

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Christopher M. Weber, Secretary

APPROVED: November 17, 2008