



FARMINGTON DOWNTOWN DEVELOPMENT AUTHORITY
MINUTES
Special Meeting
Saturday, March 14, 2009

The meeting was called to order at 1:00 p.m. by President Cowley.

ROLL CALL: Cornwell, Cowley, Higgins, Jakacki, Kuiken, Pastue, Rock,
Schneemann, Ziegler

ABSENT: Mazzoni

OTHERS PRESENT: Executive Director Knowles
Events Coordinator Wolter

DEVELOPMENT PLAN AMENDMENT

MOTION by Kuiken

SUPPORTED by Rock

WHEREAS, the Farmington Downtown Development Authority (the "Authority") by ordinance was created by the City Council of Farmington on February 17, 1986, in accordance with the State of Michigan Public Act 197 of 1975 (the "Act"), and

WHEREAS, a Tax Increment Financing (TIF) Plan and Development Plan (the "Development Plan") were amended and restated by the council on November 3, 2008 also in accordance with the Act, and

WHEREAS, the Authority has determined that the successful completion of the Grand River Avenue Streetscape Project (Farmington Road to Grove Street) (the "Project") is necessary to advance the goals and objectives established by the Authority and will contribute to the betterment of the pedestrian-friendly atmosphere in Downtown Farmington, and

WHEREAS, the Authority desires to utilize its available tax increment revenues to finance the Project, and

WHEREAS, the Authority desires to amend the Development Plan, and

It is hereby determined that it is in the best interest of the public to halt property value deterioration and to increase the property tax valuation, to eliminate the causes of that deterioration and to promote economic growth, all as authorized by the Act, and to this end,

NOW BE IT THEREFORE RESOLVED, that the Farmington Downtown Development Authority Board of Directors on this 14th day of March, 2009 does hereby approve an amendment to the Development Plan to include the Grand River Avenue Streetscape Project), the cost of which is estimated at \$2,000,000.00 (Two Million Dollars), and

BE IT FURTHER RESOLVED, that the DDA respectfully requests that the Honorable Mayor and Council initiate the process to amend the development plan and to pass a resolution to set the date of a public hearing. MOTION APPROVED, ALL AYES.

ADJOURNMENT

MOTION by Ziegler, SUPPORTED by Cornwell that the meeting be adjourned. MOTION CARRIED, ALL AYES.

The meeting was adjourned at 1:10 p.m.

Respectively submitted,

Annette Knowles