

CITY OF FARMINGTON RETIREE HEALTH CARE FUND
BOARD OF TRUSTEES
August 17, 2010

A regular meeting of the Farmington Retiree Health Care Fund Board of Trustees was held on Tuesday, May 18, 2010 at Farmington City Hall, Council Chambers, Conference Room A, 23600 Liberty Street, Farmington, Michigan. Notice of the meeting was posted in compliance with Public Act 267-1976.

The meeting was called to order at 9:08 a.m. by Vice Chair Buck

PRESENT: Buck, Weber.

ABSENT: Pastue.

OTHERS PRESENT: Administrator Cantrell.

MINUTES OF PREVIOUS MEETINGS:

MOTION by Weber, seconded by Buck, to approve the regular meeting minutes of May 18, 2010 as presented. MOTION CARRIED UNANIMOUSLY.

TREASURER'S REPORT: Quarter ending June 30, 2010

MOTION by Buck, seconded by Weber, to accept the Treasurer's Report for quarter ending June 30, 2010 as presented. MOTION CARRIED UNANIMOUSLY.

ADMINISTRATOR'S REPORT:

Summary Report, Fund Manager's Report, Munder Capital Management, Quarter Ending March 31, 2010:

MOTION by Weber, seconded by Buck, to receive and file the Administrator's Report including the Fund Manager's Report, Munder Capital Management, for quarter ending June 30, 2010. MOTION CARRIED UNANIMOUSLY.

MISCELLANEOUS:

PUBLIC COMMENTS

None.

TRUSTEE COMMENTS

Trustees Buck and Weber and Administrator Cantrell discussed the current economy, potential for investment earnings and economic conditions in Farmington.

ADJOURNMENT:

MOTION by Weber, seconded by Buck, to adjourn the meeting. MOTION CARRIED UNANIMOUSLY

Meeting adjourned at 9:31 a.m.

Patsy K. Cantrell, Administrator

Christopher M. Weber, Secretary

APPROVED: November 16, 2010