

Small Business Stabilization Loan

INSTRUCTIONS



ELIGIBILITY

As a small business owner in Oakland County, you are eligible to apply for this loan and borrow at least \$50,000 and no more than \$200,000 — if you meet the following criteria:

- Your company can demonstrate an income loss as a result of the COVID-19 outbreak or related state executive orders.
- Including the owner, company size must be 100 employees or fewer as of March 16, 2020.
- Company needs working capital to support payroll expenses, rent, mortgage payments, utility expenses, or other similar expenses that occur in the ordinary course of business.
- Company can demonstrate that it is unable to access credit through alternative sources.

APPLYING

- 1** Visit: OakGov.com/COVID
Click on: Business Relief
- 2** Download the Loan Application Excel* document.
NOTE: This document has two tabs in the bottom left — *Eligibility Form* and *Application* — both must be completed.
- 3** Save the file as:
Loan_YourBusinessName
- 4** Submit the completed Loan Application as an attachment to:
StabilizationFundLoan@OakGov.com

NEXT STEPS

Your form and application will be reviewed promptly. Due to the significant number of businesses that will be impacted and limited resources available under this program, applicants will be prioritized based on the following criteria: Local partner priorities and businesses previously financially viable and now at risk of closure or unable to pay working capital expenses (i.e., rent, payroll etc.) without immediate support.

Questions? Contact: StabilizationFundLoan@OakGov.com

*If you don't have Excel, you can access a free version by creating a Microsoft account [here](#). Or if you have a Google account, you can use [Google Sheets](#).

Small Business Stabilization Grant

INSTRUCTIONS



ELIGIBILITY

As a small business owner in Oakland County, you are eligible to apply for a grant of up to \$10,000 if you meet the following criteria:

- Your company can demonstrate an income loss as a result of the COVID-19 outbreak or related state executive orders.
- Including the owner, company size must be 50 employees or fewer as of March 16, 2020.
- Company needs working capital to support payroll expenses, rent, mortgage payments, utility expenses, or other similar expenses that occur in the ordinary course of business.
- For the grant program, you will also be asked if your business is in a downtown district or high impact corridor and if your business is providing support to impacted employees.

APPLYING

- 1 Visit: OakGov.com/COVID
Click on: Business Relief
- 2 Download the Grant Application Excel* document.
NOTE: This document has two tabs in the bottom left — *Eligibility Form* and *Application* — both must be completed.
- 3 Save the file as:
Grant_YourBusinessName
- 4 Submit the completed Grant Application as an attachment to:
StabilizationFundGrant@OakGov.com

NEXT STEPS

Your form and application will be reviewed promptly by your local district. Due to the significant number of businesses that will be impacted and limited resources available under this program, applicants will be prioritized based on the following criteria: Local partner priorities and businesses previously financially viable and now at risk of closure or unable to pay working capital expenses (i.e., rent, payroll etc.) without immediate support.

Questions? Contact: StabilizationFundGrant@OakGov.com

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