

CITY OF FARMINGTON RETIREE HEALTH CARE FUND  
May 19, 2014

A special meeting of the Farmington Retiree Health Care Fund Board of Trustees was held on Monday, May 19, 2014 at Farmington City Hall, Council Chambers, Conference Room A, 23600 Liberty Street, Farmington, Michigan. Notice of the meeting was posted in compliance with Public Act 267-1976.

The meeting was called to order at 6:52 a.m. by Chairman Galvin.

**PRESENT:** Galvin, Pastue, Weber.

**ABSENT:** None.

**OTHERS PRESENT:** Sue Halberstadt, Recording Secretary.

**OTHER BUSINESS**

**Investment Policy Revision**

Motion by Weber, seconded by Pastue, to amend the Statement of Investment Policy, Objectives & Guidelines for the City of Farmington Retiree Health Care Benefits Plan and Trust, adding the following paragraph to Exhibit A of the policy:

*It is understood that while bond proceeds are being invested, the cash allocation will fall above the maximum threshold as stated for cash. The Board of Trustees and Investment Consultant shall monitor the investment of the cash balance.*

MOTION CARRIED UNANIMOUSLY.

**MISCELLANEOUS:**

**Public Comment**

No public comment was heard.

**Trustee Comment**

No Trustee comment was heard.

**ADJOURNMENT:**

MOTION by Pastue, seconded by Weber, to adjourn the meeting. MOTION CARRIED UNANIMOUSLY

Meeting adjourned at 6:54 p.m.

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Christopher M. Weber, Secretary

APPROVED: August 21, 2014