

CITY OF FARMINGTON RETIREE HEALTH CARE FUND
BOARD OF TRUSTEES
May 15, 2007

A regular meeting of the Farmington Retiree Health Care Fund Board of Trustees was held on Tuesday, May 15, 2007 at Farmington City Hall, Council Chambers, Conference Room A, 23600 Liberty Street, Farmington, Michigan. Notice of the meeting was posted in compliance with Public Act 267-1976.

The meeting was called to order at 10:05 a.m. by Chairperson McShane.

PRESENT: McShane, Pastue, Weber.

ABSENT: None.

OTHERS PRESENT: Administrator Cantrell.

MINUTES OF PREVIOUS MEETINGS:

MOTION by Pastue, seconded by Weber, to approve the regular meeting minutes of February 27, 2007 as presented. MOTION CARRIED UNANIMOUSLY.

TREASURER'S REPORT: Quarter ending March 31, 2007

MOTION by Pastue, seconded by Weber, to accept the Treasurer's Report for quarter ending March 31, 2007 as presented. MOTION CARRIED UNANIMOUSLY.

ADMINISTRATOR'S REPORT:

MOTION by Pastue, seconded by Weber, to receive and file the Administrator's Report including the Summary Report and the Fund Manager's Report, Munder Capital Management, for quarter ending March 31, 2007. MOTION CARRIED UNANIMOUSLY.

ELIGIBILITY FOR RETIREE HEALTH CARE BENEFITS:

MOTION by Pastue, seconded by Weber, to approve Bruce Gary Recker, spouse of Pamela Ann Recker with 15 years and 2 months of service credit providing 85% benefit eligibility, as eligible for retiree health care benefits provided to spouses of deceased members of the System. MOTION CARRIED UNANIMOUSLY.

MISCELLANEOUS:

PUBLIC COMMENTS

There were no public comments.

TRUSTEE COMMENTS

Trustee Pastue discussed City finances as shown in the upcoming budget and his concern for funding the Retiree Health Care Plan.

ADJOURNMENT:

MOTION by Pastue, seconded by Weber, to adjourn the meeting. MOTION CARRIED UNANIMOUSLY.

Meeting adjourned at 10:37 a.m.

Patsy K. Cantrell, Administrator

Christopher M. Weber, Secretary

APPROVED: August 21, 2007