

**CITY OF FARMINGTON  
FISCAL YEAR 2010/11 BUDGET**

**GENERAL FUND**

<b>Beginning Fund Balance (Projected)</b>		
<b>Revenues</b>		
Property Taxes	\$	4,306,334
Licenses & Permits		84,600
Federal Grants		349,388
State Shared Revenues & Grants		760,330
Charges For Services		1,739,519
Fines & Forfeits		460,500
Other Revenues		102,632
Transfer, Capital Improvement Fund		310,000
<b>Total Revenues</b>	<b>\$</b>	<b>8,113,303</b>
<b>Expenditures</b>		
General Government	\$	1,815,997
Court		440,903
Public Safety		3,851,004
Public Services		1,446,396
Health & Welfare		16,025
Community & Economic Development		34,500
Recreation & Cultural		450,478
Contingency		25,000
Transfer, Theatre Fund		33,000
<b>Total Expenditures</b>	<b>\$</b>	<b>8,113,303</b>
<b>Ending Fund Balance</b>	<b>\$</b>	<b>-</b>

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**STREET FUNDS**

<b>MAJOR STREET FUND:</b>		
<b>Beginning Fund Balance (Projected)</b>	<b>\$</b>	<b>230,598</b>
<b>Revenues</b>		
State Shared Revenue	\$	339,836
Contracts and Grants		104,780
Other Revenue		750
<b>Total Revenues</b>	<b>\$</b>	<b>445,366</b>
<b>Expenditures</b>		
Operation & Maintenance	\$	316,565
Transfer, Local Street Fund		24,698
Transfer, Debt Service Fund		141,805
<b>Total Expenditures</b>	<b>\$</b>	<b>483,068</b>
<b>Ending Fund Balance</b>	<b>\$</b>	<b>192,896</b>

<b>LOCAL STREET FUND:</b>		
<b>Beginning Fund Balance (Projected)</b>	<b>\$</b>	<b>100,000</b>
<b>Revenues</b>		
State Shared Revenue	\$	145,310
Other Revenues		500
Transfer, Major Street Fund		24,698
<b>Total Revenues</b>	<b>\$</b>	<b>170,508</b>
<b>Expenditures</b>		
Operation & Maintenance	\$	170,508
<b>Total Expenditures</b>	<b>\$</b>	<b>170,508</b>
<b>Ending Fund Balance</b>	<b>\$</b>	<b>100,000</b>

<b>MUNICIPAL STREET FUND:</b>		
<b>Beginning Fund Balance (Projected)</b>	<b>\$</b>	<b>759,484</b>
<b>Revenues</b>		
Property Taxes	\$	248,916
Other Revenue		3,000
<b>Total Revenues</b>	<b>\$</b>	<b>251,916</b>
<b>Expenditures</b>		
Transfer, Major Street Fund	\$	-
Transfer, Local Street Fund		-
<b>Total Expenditures</b>	<b>\$</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$</b>	<b>1,011,400</b>

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**CAPITAL PROJECTS FUNDS**

<b>CAPITAL IMPROVEMENT FUND</b>		
<b>Beginning Fund Balance (Projected)</b>	<b>\$</b>	<b>2,627,201</b>
<b>Revenues</b>		
Other Revenue	\$	22,272
<b>Total Revenues</b>	<b>\$</b>	<b>22,272</b>
<b>Expenditures</b>		
Transfer, General Operating	\$	310,000
Transfer, Nonvoted Debt Service		147,234
Transfer, Special Assess. Debt Service		62,367
Transfer, Shiawassee Park Fund		135,000
Transfer, Civic Theatre Fund		65,423
<b>Total Expenditures</b>	<b>\$</b>	<b>720,024</b>
<b>Ending Fund Balance</b>	<b>\$</b>	<b>1,929,449</b>

<b>SHIAWASSEE PARK ACQUISITION CAPITAL PROJECTS FUND:</b>		
<b>Beginning Fund Balance (Projected)</b>	<b>\$</b>	<b>-</b>
<b>Revenues</b>		
Federal Grants	\$	252,350
Transfer, Capital Improvement Fund		135,000
<b>Total Revenues</b>	<b>\$</b>	<b>387,350</b>
<b>Expenditures</b>		
Switchback Staircase	\$	181,350
Trail Improvements		96,000
Park Acquisition		110,000
<b>Total Expenditures</b>	<b>\$</b>	<b>387,350</b>
<b>Ending Fund Balance</b>	<b>\$</b>	<b>-</b>

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**ENTERPRISE FUNDS**

<b>WATER &amp; SEWER FUND:</b>		
<b>Beginning Fund Balance (Projected)</b>	<b>\$</b>	<b>1,064,462</b>
<b>Revenues</b>		
Property Taxes	\$	732,250
Water & Sewer Sales		3,461,412
Service Fees		52,500
Bond Proceeds		480,900
Misc/Other Revenues		14,653
<b>Total Revenues</b>	<b>\$</b>	<b>4,741,715</b>
<b>Expenditures</b>		
Operations & Maintenance	\$	3,570,058
Capital Outlay		40,000
Debt, Principal and Interest		876,602
<b>Total Expenditures</b>	<b>\$</b>	<b>4,486,660</b>
<b>Ending Fund Balance</b>	<b>\$</b>	<b>1,319,517</b>

<b>FARMINGTON COMMUNITY THEATRE FUND:</b>		
<b>Beginning Fund Balance (Projected)</b>	<b>\$</b>	<b>62,336</b>
<b>Revenues</b>		
Admissions/Rentals/Concessions	\$	246,700
Other Revenues		1,050
Transfer, General Fund		33,000
Transfer, Capital Improvement Fund		65,423
<b>Total Revenues:</b>	<b>\$</b>	<b>346,173</b>
<b>Expenditures</b>		
Operations & Maintenance	\$	295,469
Debt, Principal		50,000
<b>Total Expenditures</b>	<b>\$</b>	<b>345,469</b>
<b>Ending Fund Balance</b>	<b>\$</b>	<b>63,040</b>

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**DEBT SERVICE FUNDS**

<b>2007 MTA 175 DEBT SERVICE FUND:</b>	
<b>Beginning Fund Balance (Projected)</b>	\$ -
<b>Revenues</b>	
Transfer, Capital Improvement Fund	\$ 141,805
<b>Total Revenues</b>	<b>\$ 141,805</b>
<b>Expenditures</b>	
Bonds, Principal	\$ 90,000
Bonds, Interest	51,480
Bonds, Paying Agent	325
<b>Total Expenditures</b>	<b>\$ 141,805</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>

<b>NONVOTED DEBT SERVICE FUND:</b>	
<b>Beginning Fund Balance (Projected)</b>	\$ 29,899
<b>Revenues</b>	
Transfer, Capital Improvement Fund	\$ 147,234
<b>Total Revenues</b>	<b>\$ 147,234</b>
<b>Expenditures</b>	
Caddell Drain - Bonds, Principal	\$ 23,725
Caddell Drain - Bonds, Interest	4,146
Caddell Drain - Bonds, Paying Agent	36
Building Authority Lease	119,327
<b>Total Expenditures</b>	<b>\$ 147,234</b>
<b>Ending Fund Balance</b>	<b>\$ 29,899</b>

<b>SPECIAL ASSESSEMENT DEBT SERVICE FUND</b>	
<b>Beginning Fund Balance (Projected)</b>	\$ 3,171
<b>Revenues</b>	
Special Assessment	\$ 31,179
Other Income	12,193
Transfer, Capital Improvement Fund	62,367
<b>Total Revenues</b>	<b>\$ 105,739</b>
<b>Expenditures</b>	
Bonds, Principal	\$ 60,000
Bonds, Interest	45,514
Bonds, Paying Agent	225
<b>Total Expenditures</b>	<b>\$ 105,739</b>
<b>Ending Fund Balance</b>	<b>\$ 3,171</b>

<b>STREETSCAPE DEBT SERVICE FUND</b>	
<b>Beginning Fund Balance (Projected)</b>	\$ -
<b>Revenues</b>	
DDA Contribution	\$ 81,539
<b>Total Revenues</b>	<b>\$ 81,539</b>
<b>Expenditures</b>	
Bonds, Principal	\$ 35,000
Bonds, Interest	46,439
Bonds, Paying Agent	100
<b>Total Expenditures</b>	<b>\$ 81,539</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>

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**INTERNAL SERVICE FUNDS**

<b>SELF INSURANCE FUND:</b>		
<b>Beginning Fund Balance (Projected)</b>	<b>\$</b>	<b>468,262</b>
<b>Revenues</b>		
Charges for Service	\$	186,000
Other Revenues		10,440
<b>Total Revenues</b>	<b>\$</b>	<b>196,440</b>
<b>Expenditures</b>		
Claims Expense	\$	9,600
Admin and Reinsurance		167,149
<b>Total Expenditures</b>	<b>\$</b>	<b>176,749</b>
<b>Ending Fund Balance</b>	<b>\$</b>	<b>487,953</b>

<b>EMPLOYEE ACCRUED BENEFITS FUND</b>		
<b>Beginning Fund Balance (Projected)</b>	<b>\$</b>	<b>-</b>
<b>Revenues</b>		
Other Revenues	\$	7,000
<b>Total Revenues:</b>	<b>\$</b>	<b>7,000</b>
<b>Expenditures</b>		
Salaries, Accrued Benefits	\$	-
<b>Total Expenditures</b>	<b>\$</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$</b>	<b>7,000</b>