

**CITY OF FARMINGTON
PROJECTED BUDGET REPORT**

	FYE June 30, 2017 Estimate	FYE June 30, 2018 Forecast	Significant Assumptions
<u>Revenues</u>			
Property Taxes	4,439,504.00	4,557,329.00	2% growth in taxable value
Licenses & Permits	137,350.00	126,950.00	
Federal Grants	37,732.00	24,622.00	
State Shared Revenues and Grants	1,074,095.00	1,036,979.00	
Charges for Services	2,083,883.00	2,109,197.00	
Fines and Forfeitures	470,500.00	460,500.00	
Other Revenue	231,265.00	200,175.00	
Transfers-In	<u>218,000.00</u>	<u>-</u>	
Total Revenues	8,692,329.00	8,515,752.00	
<u>Expenditures by Function</u>			
General Government	1,829,077.00	1,786,778.00	2% wage increase, 4% increase in healthcare
Courts	465,397.00	474,705.00	
Public Safety	3,623,542.00	3,704,826.00	
Public Services	1,042,614.00	1,076,801.00	
Health and Welfare	7,750.00	7,215.00	
Community/Economic Development	214,986.00	188,010.00	
Cultural and Recreation	801,626.00	745,252.00	
Interfund Transfers	<u>707,337.00</u>	<u>705,865.00</u>	
Total Appropriations	<u>8,692,329.00</u>	<u>8,689,452.00</u>	
Net of Revenue Expenditures	-	(173,700.00)	
Beginning Fund Balance	<u>2,651,210.00</u>	<u>2,651,210.00</u>	
Ending Fund Balance	<u><u>2,651,210.00</u></u>	<u><u>2,477,510.00</u></u>	