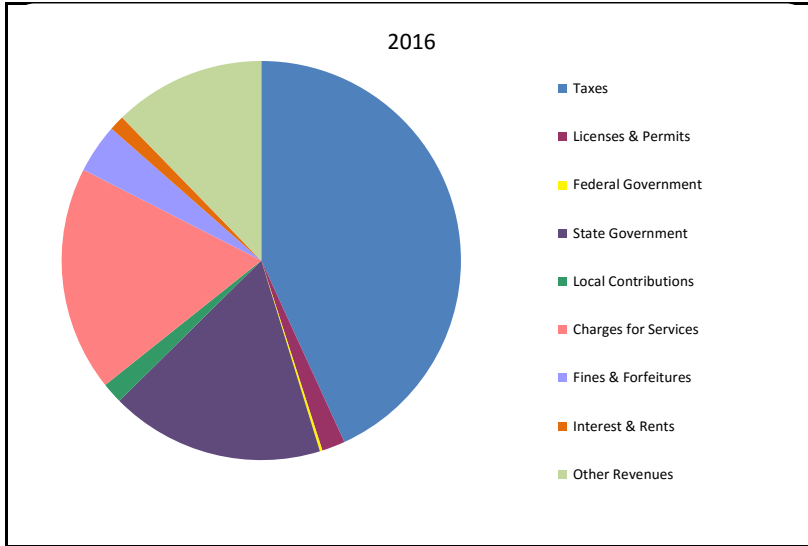


CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Farmington - Oakland

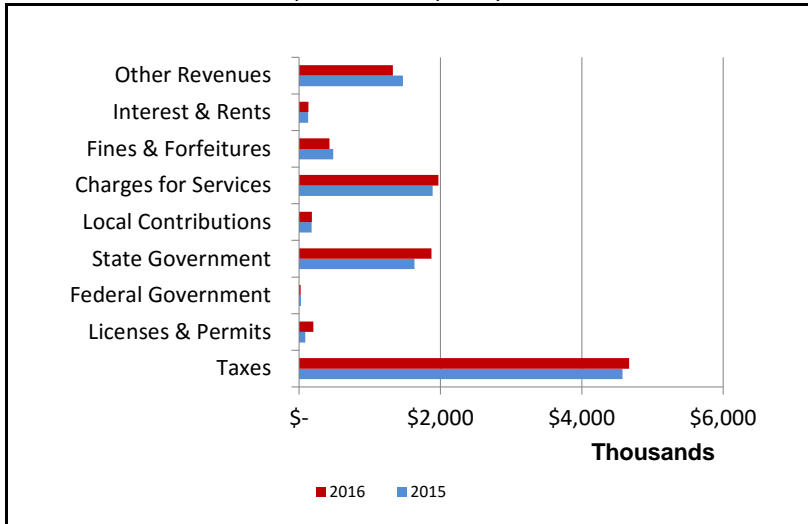
1. Where our money comes from (all governmental funds)



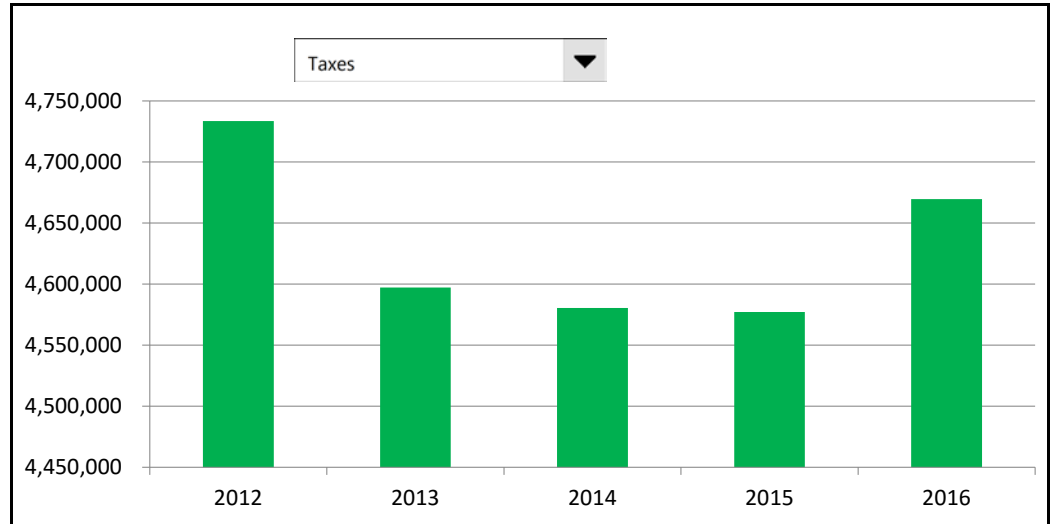
2. Compared to the prior year

	2015	2016	Change
Taxes	\$ 4,577,073	\$ 4,669,539	2.02%
Licenses & Permits	\$ 85,922	\$ 203,230	136.53%
Federal Government	\$ 25,708	\$ 22,720	-11.62%
State Government	\$ 1,632,596	\$ 1,875,142	14.86%
Local Contributions	\$ 176,358	\$ 182,828	3.67%
Charges for Services	\$ 1,891,292	\$ 1,972,398	4.29%
Fines & Forfeitures	\$ 481,613	\$ 429,913	-10.73%
Interest & Rents	\$ 130,014	\$ 133,247	2.49%
Other Revenues	\$ 1,468,697	\$ 1,328,115	-9.57%
Total Revenues	\$ 10,469,273	\$ 10,817,132	3.32%

3. Revenue sources - compared to the prior year



4. Historical trends of individual sources

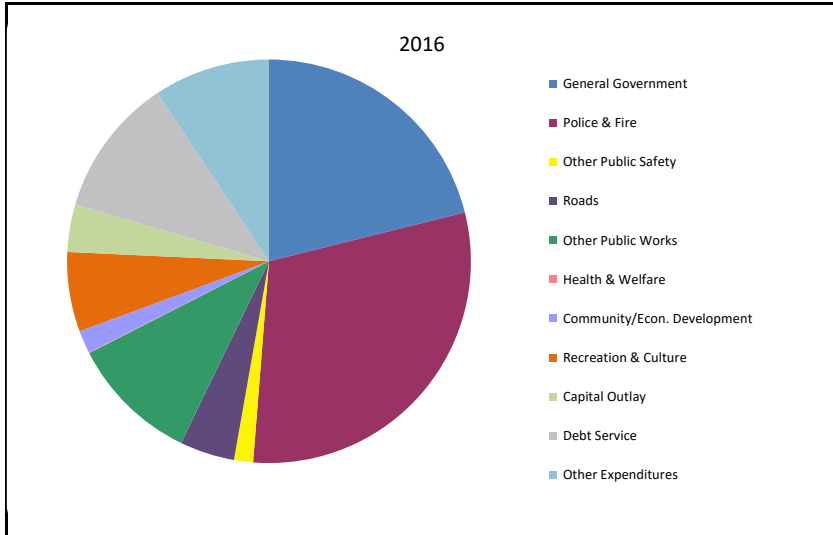


Commentary: Revenues increased \$347,859 in the current year, or 3.32%. There were 3 significant changes in the City's revenue from 2015 to 2016. First, Licenses and Permits increased \$117,308 primarily due to 2 large redevelopment projects within the City. Second, State Government increased \$242,546 primarily due to the receipt of Local Community Stabilization funds from the State and additional distributions for roads. The Local Community Stabilization funds are a replacement of the property tax revenue the City lost from the elimination of certain personal property taxes. Third, Fines and Forfeitures decreased as a result of decreased ticket writing activity. The City had several officers retire during the 2016 fiscal year and less officers were available to write tickets, while newly hired officers were being trained.

For more information on our unit's finances, contact Christopher M. Weber at 248-474-5500 x2247.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Farmington - Oakland

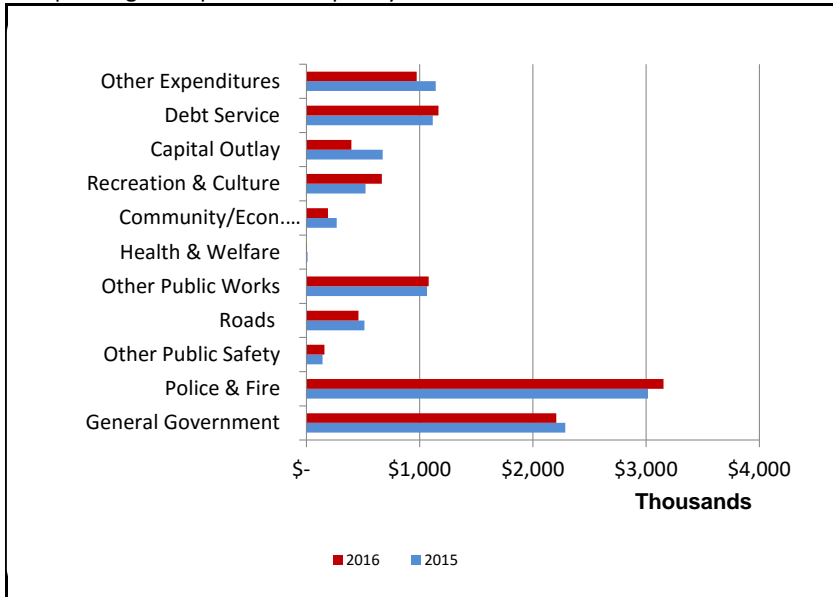
1. Where we spend our money (all governmental funds)



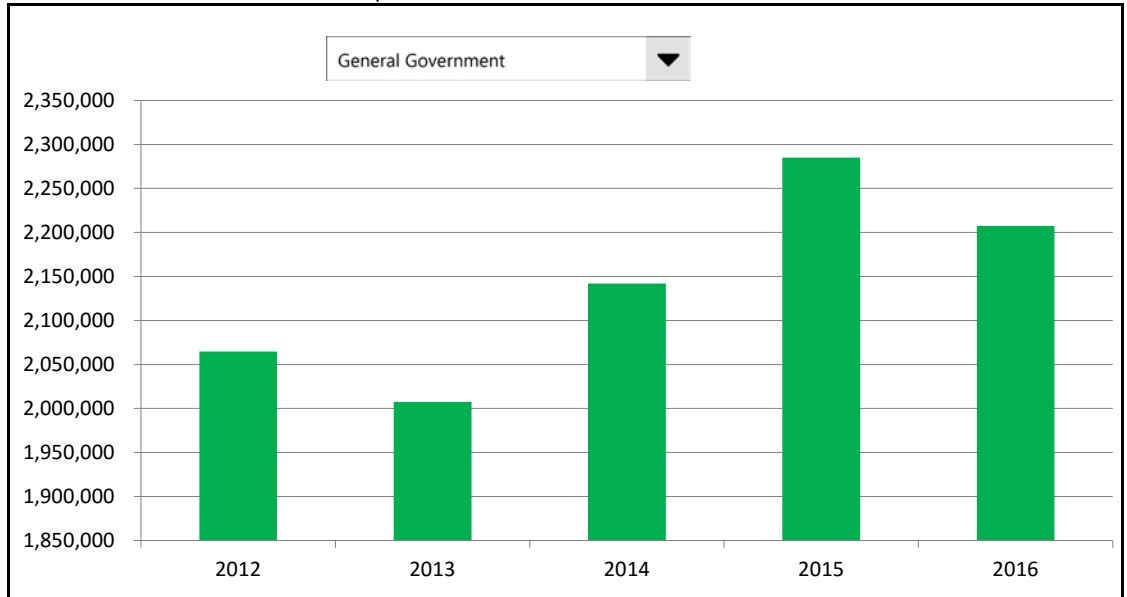
2. Compared to the prior year

	2015	2016	Change
General Government	\$ 2,285,030	\$ 2,207,445	-3.40%
Police & Fire	\$ 3,015,290	\$ 3,153,245	4.58%
Other Public Safety	\$ 142,475	\$ 159,663	12.06%
Roads	\$ 512,960	\$ 458,657	-10.59%
Other Public Works	\$ 1,065,878	\$ 1,078,706	1.20%
Health & Welfare	\$ 10,994	\$ 5,864	-46.66%
Community/Econ. Development	\$ 268,426	\$ 190,848	-28.90%
Recreation & Culture	\$ 523,182	\$ 666,887	27.47%
Capital Outlay	\$ 674,337	\$ 397,670	-41.03%
Debt Service	\$ 1,114,954	\$ 1,164,922	4.48%
Other Expenditures	\$ 1,142,140	\$ 975,032	-14.63%
Total Expenditures	\$ 10,755,666	\$ 10,458,939	-2.76%

3. Spending - compared to the prior year



4. Historical trends of individual departments:

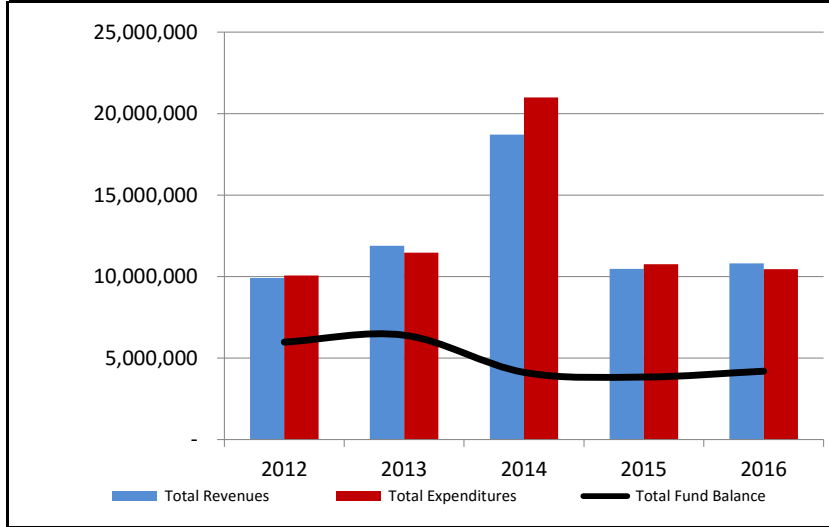


Commentary: Expenditures decreased \$296,727 in the current year, or 2.76%. There were 2 significant changes in the City's expenditures from 2015 to 2016. First, Police and Fire increased \$137,955 primarily due to the hiring of an additional officer. Second, Recreation and Culture increased \$143,705 due to the hiring of an additional parks position, and the contracting of a Mansion Director.

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CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Farmington - Oakland

1. How have we managed our governmental fund resources (fund balance)

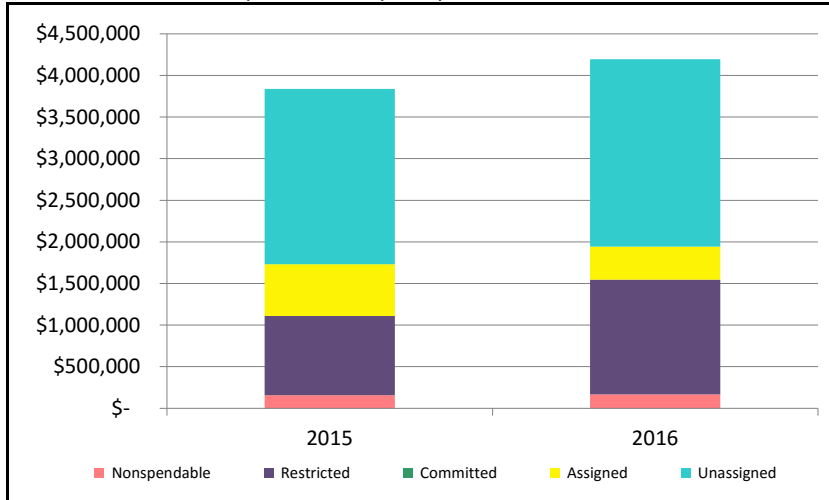


2. Compared to the prior year

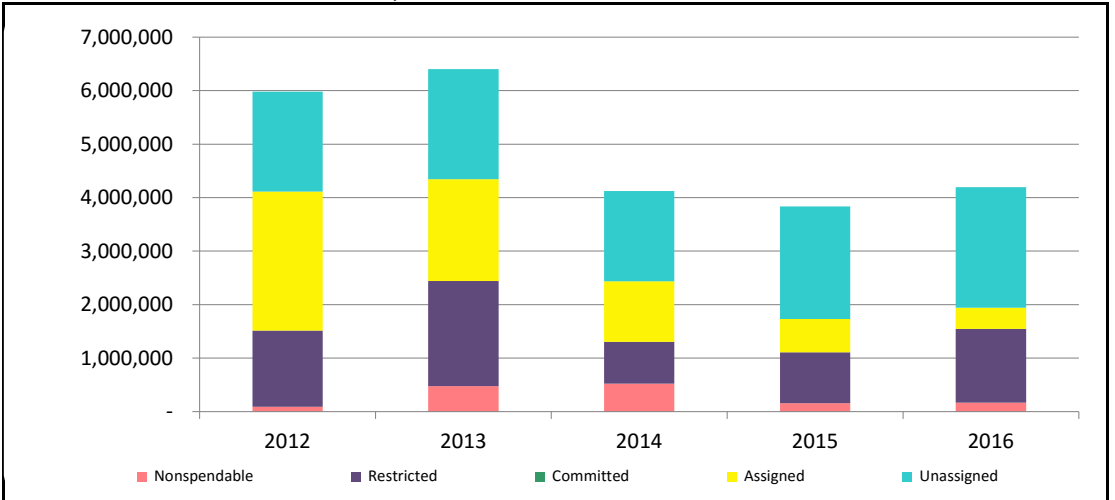
	2015	2016	Change
Revenues	\$ 10,469,273	\$ 10,817,132	3.32%
Expenditures	\$ 10,755,666	\$ 10,458,939	-2.76%
Surplus (Shortfall)	\$ (286,393)	\$ 358,193	225.07%

Fund balance, by component:	2015	2016	Change
Nonspendable	\$ 159,290	\$ 167,780	5.33%
Restricted	\$ 952,302	\$ 1,379,425	44.85%
Committed	\$ -	\$ -	N/A
Assigned	\$ 620,241	\$ 395,508	-36.23%
Unassigned	\$ 2,105,855	\$ 2,253,171	7.00%
Total Fund Balance	\$ 3,837,688	\$ 4,195,884	9.33%

3. Fund balance - compared to the prior year



4. Historical trends of individual components

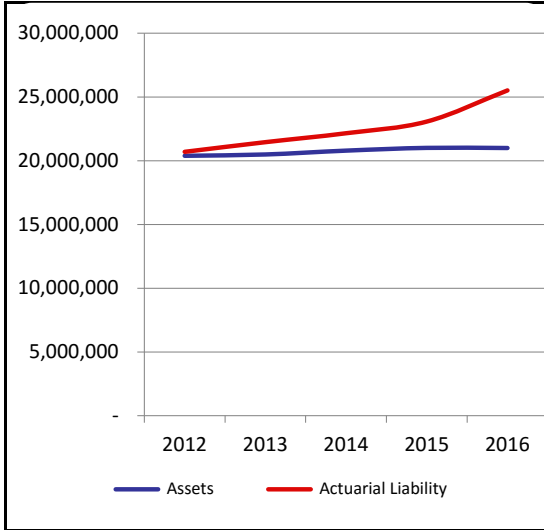


Commentary: The City's Restricted Fund Balance increased primarily because the City is accumulating its road millage for future road projects. Assigned Fund Balance decreased \$224,733 for 2 reasons. First, in 2015, \$116,345 of fund balance was assigned to balance the 2016 budget. In 2016, an assignment was not necessary as the 2017 budget was balanced. Second, the the City assigns the fund balance in its Capital Improvement Fund for future capital projects. The balance in that fund was reduced \$109,554 in 2016.

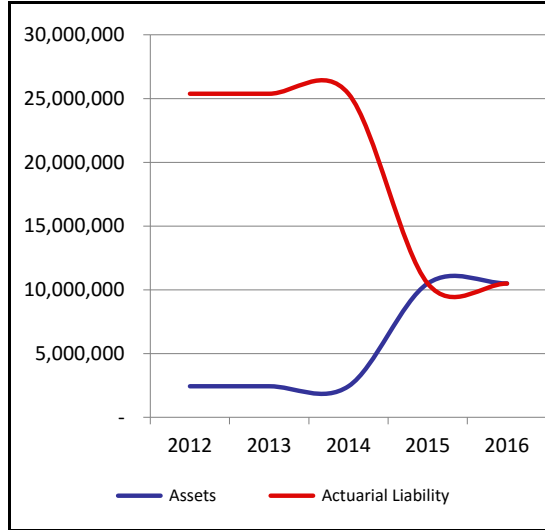
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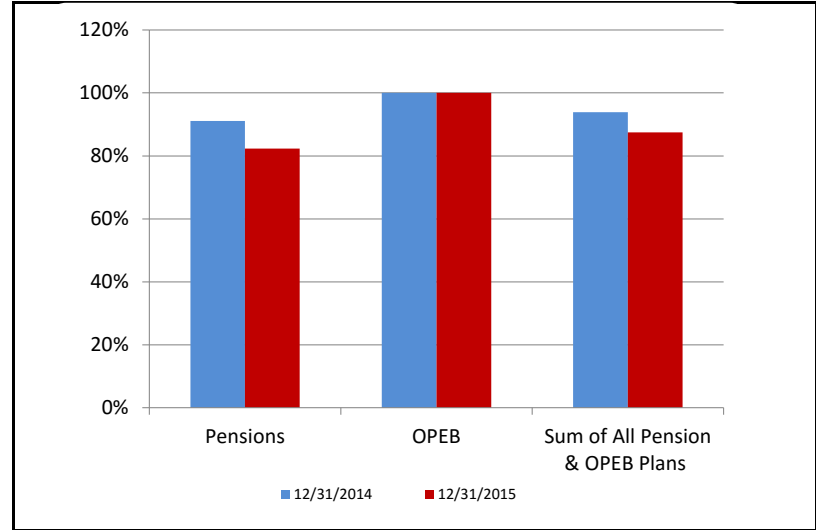
1. Pension funding status



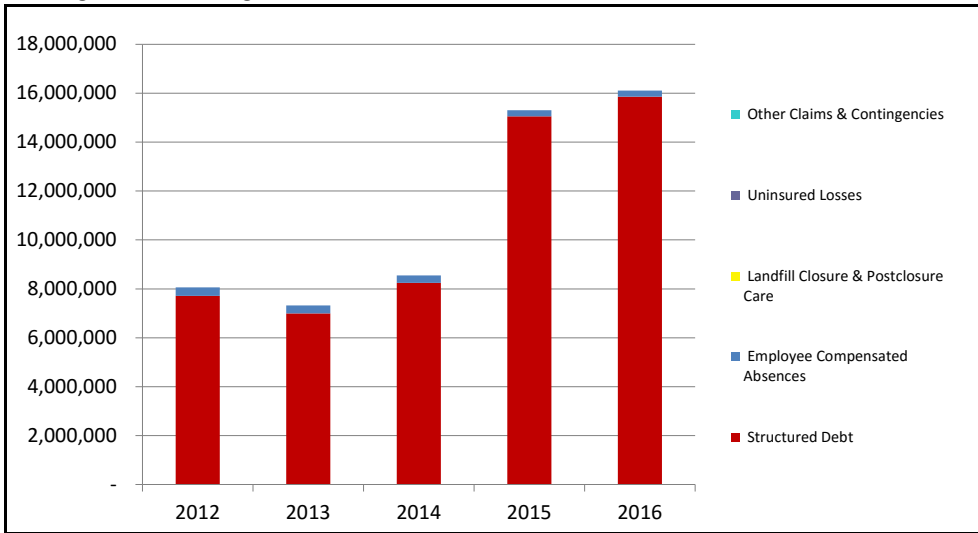
2. Retiree Health care funding status



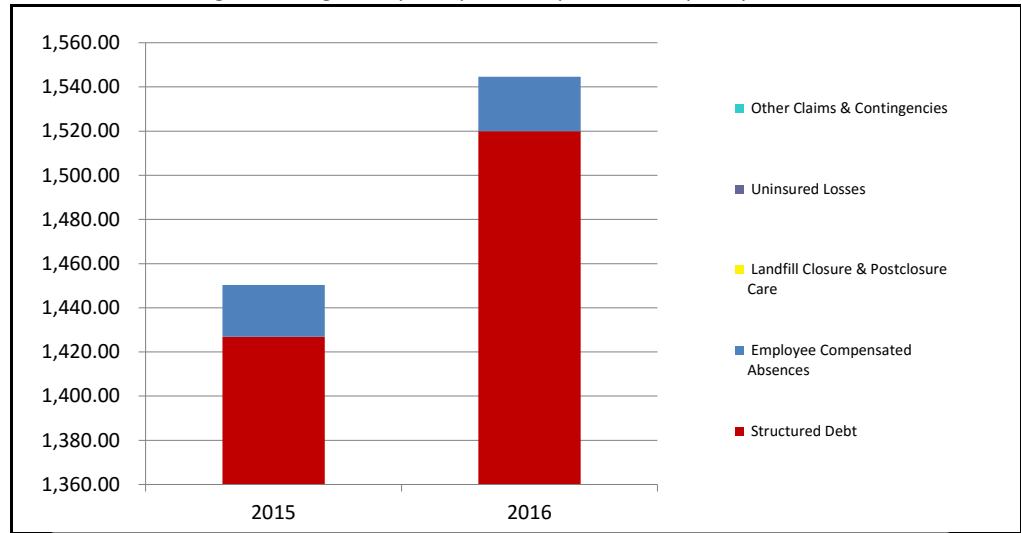
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary: The City's pension liabilities increased significantly in 2016 due to a change in actuarial assumptions including mortality and investment earnings. The City's pension assets decreased due to less than anticipated investment earnings. The City's Retiree Health Care liabilities and assets are presented based on the 2014 valuation, which was the last actuarial valuation performed. The City's structured debt increased as the result of the issuance of debt to fund water and sewer infrastructure projects.

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